



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Garanti applied to issue TL denominated bank bonds and/or debentures**
DATE : **December 14, 2010**

In accordance with our announcement numbered 119 and dated October 25, 2010, it had been announced that The Board of Directors of T. Garanti Bankası A.Ş. has resolved that the Head Office be authorized to issue TL denominated bank bonds and/or debentures up to the aggregate amount of TL 3,000,000,000 (three billion Turkish Lira), in varying maturities, to determine any and all terms and conditions of such issuance including but not limited to the applicable interest rate, and accordingly to make and fulfill necessary applications and conduct any and all acts before Banking Regulation and Supervision Agency, Capital Markets Board and other relevant authorities.

In this regard, Our Bank has applied to Capital Markets Board and Banking Regulation and Supervision Agency to issue TL denominated bank bonds and/or debentures up to an amount of TL 3,000,000,000 (three billion Turkish Lira), in varying maturities, in domestic markets.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank